

STATE BANK OF SIKKIM
NH: 10, National Highway, Gangtok (Sikkim)

APPLICATION FORM SBS MOTOR INSURANCE LOAN SCHEME

The Branch Manager
 State Bank of Sikkim,
 _____ Branch.

Applicant
 Photograph

Sir,

I hereby apply for SBS Motor Insurance Loan as under.

1	IDV of the vehicle	Rs.
2	Insurance Premium	Rs.
3	Less: 10 % of 2 . Margin (Down Payment)	Rs.
4	Loan Amount Applied for (2 minus 3)	Rs.

Full Name of the applicant/owner of the vehicle (in block letters)	
Name of Father/ Husband	
Present Address/ Communication Address	
Proof of ID and address:	Voter card No: Aadhar Card No:
Sl.No/Volume No (SSC/COI/ Residential Certificate)	SSc : Sl.No ____ Vol No ____ Block_____ COI No : _____ Residential Certificate No: _____
Date of Birth	
Sex	Male/ Female
Marital Status	Single/Married
No. of Dependents	Adult.....Child.....
Mobile No/Phone No	

Vehicle Details:

Registration No	SK
Model of Vehicle	
Make's name	
Month & year of Manufacture	
Chassis No	
Engine No	
Seating Capacity	
Unladen Weight	

DECLARATION:

I hereby declare that all the particulars and information given in this application are true, correct and complete and they shall form the basis of loan Bank may decide to grant me. I hereby confirm that I have understood the loan scheme and I agree that Bank may take such references and make such enquiries in respect of this application as it may deem necessary. I also agree to the bank recalling the entire loan or the balance thereof of the bank comes across any untrue statement on my part. I opt to insure the vehicle with _____ (name of insurance Company)

Date:

Full Signature of Applicant**DECISION OF THE BANK:**

In view of the information as furnished above found satisfactory, loan is approved under the following terms and conditions:

1	Insurance Premium	Rs.
2	Margin/Down Payment (10% of 1)	Rs.
3	Loan Sanctioned (1-2)	Rs.
4	Interest Rate at monthly rest.	9.00 % p.a Fixed
5	Loan tenure	10 Months
6	Repayment: Equated Monthly Installment (EMI)	Rs.
7	Number of EMI	10
8	First EMI Date	
9	Others	As usual as per norms

Date:

2nd InchargeBranch Manager
With Seal**List of enclosers to be submitted with the application form:**

1. Copy of vehicle Registration certificate. For new vehicle please provide a copy of quotation and letter of permit from the MV Department.
2. Self -attested SSC/COI/Residential certificate
3. Copy of Voter card.
4. Copy of Aadhar card.
5. Copy of old Insurance Policy (If any).